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FOR IMMEDIATE RELEASE

Recognising Excellence and Partnership in Singapore's Marine & Offshore Energy Sector: ASMI Awards 2025

14 Nov 2025 (Singapore, Singapore) - The Association of Singapore Marine & Offshore Energy Industries (ASMI) is proud to announce the **ASMI Awards 2025**, a prestigious platform honouring outstanding organisations and individuals that have demonstrated excellence, innovation, and leadership in the Marine & Offshore Energy (M&OE) sector.

The annual awards honour organisations and partners that have made significant contributions to the transformation and sustainability of the industry. This year's awards comprise three key categories; the **Business Award**, the **Meritorious Award**, and the **Partner Award**. **These categories** reflect the collective efforts that drives the sector forward.

Recognising Business Excellence

The **ASMI Business Awards** celebrate companies that exemplify strong business performance, uphold high ethical standards, and actively support the association's mission of building a future-ready and sustainable industry by showing active support for ASMI's initiatives.

Nominees were evaluated across the following four key dimensions, with emphasis on companies that have demonstrated alignment with the **M&OE Industry Plan 2030**, launched earlier this year:

- Business Standing: Upholding integrity, sound governance, and operational excellence.
- **Industry Contribution:** Supporting sectoral development through partnerships, capability building, and advocacy.
- **Growth & Innovation:** Demonstrating adaptability and the ability to pivot into new growth areas aligned with the M&OE Industry Plan 2030.
- Industry Impact: Delivering tangible value to the sector through innovation, sustainability, and business performance.



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Award	Category	Company
ASMI Business Award	MNC / LLE	Cyan Renewables Pte. Ltd.
ASMI Business Award	MNC / LLE	Seatrium Limited
ASMI Business Award	SME	Aesen Pte. Ltd.

Cyan Renewables Pte. Ltd.: Scaling Offshore-Wind Services Across APAC and Beyond

Singapore-headquartered Cyan Renewables has rapidly expanded as a pioneer in global offshore wind vessel operations, supporting the world's transition to a greener future. In **July 2024**, it completed the **A\$1.1 billion acquisition of MMA Offshore**, significantly enlarging its fleet and global footprint and positioning Cyan as a leading Asia-Pacific platform in offshorewind support services.

Cyan supports offshore wind developments globally from concept to installation, anchoring its capabilities in Singapore and supporting the global energy transition safely, efficiently and sustainably. Cyan's collaboration with training providers and technology partners also contributes to workforce capability-building and reinforces Singapore's growing presence in the global offshore-wind supply chain.

Seatrium Limited: Advancing Complex Projects and Lower-Carbon Solutions

A global leader in providing engineering solutions across the offshore, marine, and energy sectors, Seatrium brings over six decades of expertise in the design and construction of complex assets, counting global energy majors amongst its repeat customers.

With a diversified business across oil and gas, renewables, new energies and repairs & upgrades; Seatrium plays a pivotal role in advancing the world's transition from traditional to clean energy; as well as maritime decarbonisation through its projects and innovations. Seatrium is poised to deliver 14GW of offshore wind transmission assets for delivery through 2031 for customers in Europe and Asia; and has completed 49 green retrofits in 2024, which remarkable milestones aligned with the M&OE Industry Plan 2030.



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Seatrium supports Singapore and the industry's growth by nurturing talent, fostering innovation, and engaging the community. As a long-standing and active member of ASMI, Seatrium is recognised for its leadership in sustainability and industry advancement, reinforcing Singapore's position as a leading global hub for marine and offshore engineering

Aesen Pte. Ltd.: SME Transformation Through Rebrand and Fleet Renewal

Formerly known as Miclyn Express Offshore (MEO), Aesen Pte. Ltd. rebranded on 1 March 2025, marking a refreshed strategy centred on sustainable marine mobility and offshore-energy support. Guided by its vision of "A Greener Blue," the company is driving a multi-faceted journey that encompasses fleet renewal, digitalisation, and entry into new growth sectors.

In August 2025, Aesen took delivery of two Generation-4 Fast Crew Boats (FCBs) built locally, which is a key step in its fleet-renewal programme aimed at improving fuel efficiency, safety and performance for offshore logistics. It is also expanding into offshore renewables, including the formation of a joint venture for cable logistics. The company has also invested in SMART vessel technologies and digitalisation, strengthening operational excellence and data-driven decision-making.

Actively engaging in **ASMI-led initiatives and international showcases**, Aesen continues to champion collaboration, workforce upskilling, and sustainable operations. Its transformation reflects how Singapore's home-grown SMEs are embracing innovation to contribute meaningfully to the nation's maritime decarbonisation and energy transition goals.

Together, these companies reflect the dynamism of Singapore's M&OE community; from global players scaling offshore-wind logistics, to engineering giants delivering lower-carbon solutions, and SMEs redefining sustainable marine operations.

Honouring Industry Partners and Meritorious Service

ASMI also recognises outstanding individuals and partners who have contributed significantly to the sector's advancement:

- The Meritorious Award is presented to Mr Chandrasehgaran Seetharaman, Executive Vice President, Shiprepair & Shipconversion, ST Engineering Marine Ltd., for his distinguished service, steadfast leadership and enduring commitment to advancing Singapore's M&OE industry.
 - A long-serving member of the ASMI Council, Mr Seetharaman has been instrumental in championing workplace safety and health as Chair of ASMI's Workplace Safety & Health



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Committee, strengthening industry collaboration and driving higher safety standards across shipyards and marine companies.

 The Partner Award is presented to Mr Soh Leng Wan, Deputy Chief Executive Officer (Manufacturing & Enterprise Services Group), Enterprise Singapore, in recognition of his strong partnership with ASMI in advancing enterprise development, capability building and internationalisation.

Mr Soh has played a key role in supporting ASMI's programmes under the Marine & Offshore Energy Industry Plan 2030, enabling companies to innovate, digitalise and capture emerging opportunities in offshore renewables and advanced manufacturing.

These recognitions underscore the value of collaboration between industry, government, unions and educational partners in shaping a resilient, progressive and future-ready M&OE sector.

Driving the Future Together

The award recipients will be honoured at the ASMI Awards Ceremony on 14 November 2025, held in conjunction with the association's 57th Anniversary Dinner. The event brings together over 800 attendees from across Singapore's marine and offshore energy community to celebrate shared achievements and reaffirm Singapore's role as a global hub for sustainable maritime and offshore energy solutions.

"The ASMI Awards celebrate not only business excellence but also the enduring partnerships and individual contributions that power our sector's transformation. This year's winners embody the progressive spirit of Singapore's M&OE community; creating quality jobs, advancing innovation and delivering greener solutions for the global energy transition," said Mr Simon Kuik, President of ASMI.

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